

# Merit Increases July 6<sup>th</sup>, 2023

**Total Participants:** 103 participants in Missouri, Illinois, and Indiana Areas

# 1. Are you planning on giving Merit increases?

	Yes	No	TOTAL
Manufacturing	30	1	31
Food/Service	0	0	0
Health Care	4	0	4
Non-Profit	24	1	25
Financial	5	0	5
Engineering	2	0	2
Marketing	1	0	1
Construction	4	0	4
Distribution	3	0	3
Insurance	2	0	2
Miscellaneous	17	1	18
Not Provided	6	2	8
TOTAL	98	5	103

Answer Choices		Responses	
Yes		95.15%	98
No		4.85%	5
	Answered		103
	Skipped		0

# 2. If so, what is the average increase percentage?

	1%	2%	3%	4%	5%	Other	TOTAL
Manufacturing	0	0	11	9	6	4	30
Food/Service	0	0	0	0	0	0	0
Health Care	0	1	2	1	0	0	4
Non-Profit	0	1	13	4	1	5	24
Financial	0	0	1	1	1	2	5
Engineering	0	0	0	1	0	1	2
Marketing	0	0	1	0	0	0	1
Construction	0	0	2	0	0	2	4
Distribution	0	0	2	0	0	1	3
Insurance	0	0	1	1	0	0	2
Miscellaneous	0	0	5	6	2	4	17
Not Provided	0	0	0	0	0	0	0
TOTAL	0	2	38	23	10	19	92

Answer Choices		Responses	
1%		0.00%	0
2%		2.17%	2
3%		41.30%	38
4%		25.00%	23
5%		10.97%	10
Other (listed below)		20.65%	19
,	Answered		92
	Skipped		11

### Manufacturing

- o **3.5%**
- o Depends on COL
- o TBD
- o Not sure at this time. Merit increases are given in January

#### Non-Profit

- Unknown at this time
- o 3.50%
- o We won't know the % until December
- $_{\odot}$  Merit increases will be effective 01/01/2024 so unsure of percentage at this point
- o 2.5%

#### Financial

o Depends on the situation but is usually 5 or more percent.

o We will look at market but usually between 3%-4%

## • Engineering

0 8%

#### Construction

- Discretionary
- o **7%**

#### Distribution

0 6%

#### Miscellaneous

- 0 10%
- Based on market salary
- o TBD
- o depends on performance

Let us know the HR questions you would like surveyed by emailing your question to solutions.team@aaimea.org. It is a great way to benchmark your company with other area companies!